

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2017

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)

	Individual Quarter			Year To Date		
	03 months ended			09 months ended		
	31/12/2017	31/12/2016	Changes	31/12/2017	31/12/2016	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	28,120	27,247	3%	77,202	79,659	-3%
Cost of sales	(27,408)	(25,445)	8%	(71,463)	(72,490)	-1%
Gross profit	712	1,802	-60%	5,739	7,169	-20%
Other income	264	1,098	-76%	658	1,918	-66%
Selling & distribution costs	(560)	(642)	-13%	(2,087)	(2,286)	-9%
Administrative expenses	(2,859)	(2,903)	-2%	(8,174)	(8,624)	-5%
Operating loss	(2,443)	(645)	>100%	(3,864)	(1,823)	>100%
Finance cost	(434)	(567)	-23%	(1,265)	(1,682)	-25%
Share of results of Joint Venture (refer note 15)	(31)	95	>100%	(35)	6,498	>100%
(Loss)/Profit before taxation	(2,908)	(1,117)	>100%	(5,164)	2,993	>100%
Taxation	-	65	n/a	37	211	-82%
(Loss)/Profit for the period / year (refer note 8)	(2,908)	(1,052)	>100%	(5,127)	3,204	>100%
Other comprehensive income/(loss), net of tax :						
Item that maybe classified subsequently to profit/(loss) :						
Currency translation differences	(5)	540	>100%	(10)	(913)	-99%
Total comprehensive (loss)/profit for period/year	(2,913)	(512)	>100%	(5,137)	2,291	>100%
(Loss)/Profit attributable to :						
Owners of the Company	(1,765)	(610)	>100%	(3,035)	4,771	>100%
Non-controlling interest	(1,143)	(442)	>100%	(2,092)	(1,567)	34%
	(2,908)	(1,052)	>100%	(5,127)	3,204	>100%
Total comprehensive (loss)/income attributable to :						
Owners of the Company	(1,770)	(70)	>100%	(3,045)	3,858	>100%
Non-controlling interest	(1,143)	(442)	>100%	(2,092)	(1,567)	34%
	(2,913)	(512)	>100%	(5,137)	2,291	>100%
Earnings/(Loss) per share attributable to Owners of the Company :	Sen	Sen		Sen	Sen	
- basic / diluted	(1.72)	(0.60)		(2.95)	4.67	

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2017)

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2017

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	31/12/2017 RM'000	31/03/2017 RM'000
	(unaudited)	(unaudited)
ASSETS		
Non-current assets		
Property, plant and equipment	82,094	85,170
Investment in Joint Venture	86	131
Intangible assets	1,626	1,626
Total non-current assets	83,806	86,927
Current assets		
Inventories	54,875	52,139
Trade and other receivables	75,335	69,018
Tax recoverable	487	488
Deposits, bank and cash balances	28,717	32,015
Total current assets	159,414	153,660
TOTAL ASSETS	243,220	240,587
EQUITY AND LIABILITIES		
Equity attributed to equity holders of parent		
Share capital	110,159	110,159
Capital reserve	(1,467)	(1,467)
Share premium	-	-
Treasury shares	(108)	(108)
Exchange fluctuation reserve	959	969
Retained earnings	44,380	47,929
	153,923	157,482
Non-controlling interest	(2,473)	(381)
Total equity	151,450	157,101
Non-current liabilities		
Deferred tax liabilities	5,232	5,480
Contingent consideration payables	1,170	1,395
Lease payable	1,417	1,615
Total non-current liabilities	7,819	8,490
Current liabilities		
Trade and other payables	55,653	51,131
Bank overdraft	2,787	2,189
Lease payable	353	364
Short term borrowings	25,158	21,305
Provision for taxation	-	7
Total current liabilities	83,951	74,996
Total liabilities	91,770	83,486
TOTAL EQUITY AND LIABILITIES	243,220	240,587
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.50	1.53

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2017)

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2017

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	ISSUED AND FULLY PAID ORDINARY SHARES OF RM1 EACH		NON - DISTRIBUTABLE				DISTRIBUTABLE		Non- controlling Interest RM'000	TOTAL EQUITY RM'000
	Number of shares '000	Nominal value RM'000	Share premium RM'000	Capital reserve RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	TOTAL RM'000		
09 months ended 31 December 2017										
Balance as at 1 April 2017 *	102,951	110,159	-	(1,467)	(108)	969	47,929	157,482	(381)	157,101
Total comprehensive loss for the financial year	-	-	-	-	-	(10)	(3,035)	(3,045)	(2,092)	(5,137)
Transactions with owners :										
Dividend	-	-	-	-	-	-	(514)	(514)	-	(514)
Balance as at 31 December 2017	<u>102,951</u>	<u>110,159</u>	<u>-</u>	<u>(1,467)</u>	<u>(108)</u>	<u>959</u>	<u>44,380</u>	<u>153,923</u>	<u>(2,473)</u>	<u>151,450</u>
09 months ended 31 December 2016										
Balance as at 1 April 2016	101,461	101,461	7,208	(707)	(108)	2,723	42,749	153,326	1,207	154,533
Issuance of new ordinary shares	1,490	1,490	-	(760)	-	-	-	730	-	730
Total comprehensive (loss)/income for the financial year	-	-	-	-	-	(913)	4,771	3,858	(1,567)	2,291
Reclassification of foreign currency translation reserve	-	-	-	-	-	(862)	862	-	-	-
Transactions with owners :										
Dividend	-	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2016	<u>102,951</u>	<u>102,951</u>	<u>7,208</u>	<u>(1,467)</u>	<u>(108)</u>	<u>948</u>	<u>48,382</u>	<u>157,914</u>	<u>(360)</u>	<u>157,554</u>

Note - * Effective from 31 January 2017, the new Companies Act 2016 (“the Act”) abolished the concept of authorized share capital and par value of share capital. Consequently, the credit balance of the share premium becomes part of the Company’s share capital pursuant to the transitional provision set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use this amount for purposes as set out in Section 618(3) of the Act. There is no impact on the numbers of ordinary shares in issue of the relative entitlement of any of the members as a result of this transaction.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st March 2017)

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2017

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

	09 months ended	
	31/12/2017 RM'000	31/12/2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(5,164)	2,993
Adjustments for :		
Property, plant and equipment:		
- Amortisation & depreciation	4,206	4,272
- (Gain)/Loss on disposal	(92)	(27)
Unrealised (gain)/loss on foreign exchange	123	(387)
Fair value (gain)/loss on remeasurement of contingent consideration	(225)	(775)
Interest expense	1,265	1,682
Interest income	(497)	(338)
Share of result from Jointly Controlled Entity	35	(6,498)
Operating profit before changes in working capital	(349)	922
Changes in:		
Inventories	(2,736)	(13,699)
Receivables	(6,436)	(5,682)
Payables	4,523	20,790
Cash (used in)/generated from operations	(4,998)	2,331
Net tax paid	(218)	(268)
Net cash flows (used in)/generated from operating activities	(5,216)	2,063
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment:		
- additions	(1,157)	(2,153)
- proceed from disposals	118	85
Dividend received from Jointly Controlled Entity	-	9,414
Interest received	476	330
Net cash flows (used in)/generated from investing activities	(563)	7,676
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movement of bank borrowings	3,853	2,731
Net movement of hire purchase creditor	(209)	1,039
Withdrawal from non-short term deposits with licensed banks	-	5,000
Repayment of advances from Jointly Control Entity	-	8,065
Dividends paid	(514)	-
Interest paid	(1,265)	(1,682)
Deposits charged for credit facilities	(140)	-
Net cash flows generated from financing activities	1,725	15,153

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2017

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) (cont'd)

	09 months ended	
	31/12/2017	31/12/2016
	RM'000	RM'000
Net change in cash and cash equivalents	(4,054)	24,892
Effects on forex changes	-	(14)
Cash and cash equivalents:		
- at the beginning of the period	22,788	7,684
- at the end of the period	18,734	32,562
CASH AND CASH EQUIVALENTS COMPRISE :-		
Deposits with financial institutions	19,590	20,932
Bank and cash balances	9,127	16,285
	28,717	37,217
Less: Bank overdraft	(2,787)	(2,988)
Deposits charged for credit facilities	(2,945)	(1,667)
Non-short term deposit	(4,251)	-
	18,734	32,562

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2017)

YLI HOLDINGS BERHAD (Company No. 367249 A)

Interim report for the nine months ended 31 December 2017

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. Basis of preparation and accounting policies

The condensed consolidated interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Appendix 9B Part A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2017. The accounting policies and methods of computation adopted by the Group in the interim financial statements are consistent with those adopted in the financial statements of the Group for the financial year ended 31 March 2017 except for the adoption of the following standards applicable to the Group's financial year beginning 1 April 2017 :

Amendments/Improvements to MFRSs and IC Interpretation

Amendments/Improvements to MFRSs

MFRS 5	Non-current Assets Held for Sale and Discontinued Operation
MFRS 7	Financial Instruments: Disclosures
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interest in Other Entities
MFRS 101	Presentation of Financial Statements
MFRS 116	Property, Plant and Equipment
MFRS 119	Employee Benefits
MFRS 127	Separate Financial Statements
MFRS 128	Investments in Associates and Joint Venture
MFRS 138	Intangible Assets
MFRS 141	Agriculture

New MFRSs, Amendments/improvement to MFRSs and New IC Interpretation (“IC Int”) that are issued, but not yet effective

		Effective for financial periods beginning on or after
<u>New MFRSs</u>		
MFRS 9	Financial Instruments	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2018
MFRS 16	Leases	1 January 2019

1. Basis of preparation and accounting policies *(cont'd)*

New MFRSs, Amendments/improvement to MFRSs and New IC Interpretation (“IC Int”) that are issued, but not yet effective *(cont'd)*

		Effective for financial periods beginning on or after
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time adoption of MFRSs	1 January 2018
MFRS 2	Share-based Payment	1 January 2018
MFRS 4	Insurance Contracts	1 January 2018
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 12	Disclosure of Interests in Other Entities	1 January 2017
MFRS 107	Statement of Cash Flows	1 January 2017
MFRS 112	Income Taxes	1 January 2017
MFRS 128	Investments in Associates and Joint Ventures	1 January 2018/Deferred
MFRS 140	Investment Property	1 January 2018
<u>New IC Int</u>		
IC Int 22	Foreign Currency Transactions and Advance Consideration	1 January 2018

2. Disclosure of audit report qualification and status of matters raised

There was no qualification in the audit report of the preceding annual financial statements.

3. Seasonality and cyclicity of interim operations

The Group operations were not significantly affected by any unusual seasonality or cyclicity factors.

4. Unusual Item

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the current quarter and current financial year to date.

5. Changes in Estimates of Amounts

There were no changes in the nature and estimates of amounts from those of the prior interim periods of prior financial years that have a material effect in the current interim period.

6. Debt and Equity Securities

There were no issuance, repurchase or repayment of debt and equity securities, share buy backs, share cancellations and resale of treasury shares except for previous share buy backs which are being held as treasury shares for the current financial year to date.

7. Dividends Paid

There were a First and Final single tier dividend of 0.5 sen per share in respect of financial year ended 31 March 2017 that had been paid out on 29 November 2017.

8. (Loss)/Profit for the period / year

	Individual Quarter		Year To Date	
	03 months ended		09 months ended	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
	RM'000	RM'000	RM'000	RM'000
Interest income	161	143	497	338
Interest expenses	(434)	(567)	(1,265)	(1,682)
Depreciation and amortisation	(1,408)	(1,462)	(4,206)	(4,272)
Foreign exchange gain/(loss)	(104)	514	(119)	718
Fair value gain/(loss) on remeasurement of contingent consideration payables	180	420	225	775
Gain on disposal	6	7	92	27

Saved as disclosed above, the other items as required under Appendix 9B Part A(16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

9. Segmental Reporting

The Group is organized into the following business segments:

- Manufacturing and trading of ductile iron pipes, steel pipes, HDPE pipes, fittings and waterworks related products for waterworks and sewerage industry.
- Construction work and project management.
- Others which includes investment of the Group in a joint venture.

The reportable segment information for financial period ended 31 December 2017 is as follows:

	Manufacturing and Trading		Construction and Project Management		Others		Adjustment & Eliminations		TOTAL	
	31/12/17	31/12/16	31/12/17	31/12/16	31/12/17	31/12/16	31/12/17	31/12/16	31/12/17	31/12/16
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External Revenue	71,040	64,651	6,162	15,008	-	-			77,202	79,659
Inter-segment revenue	-	56	-	-	-	-	-	(56)	-	-
Total Revenue	<u>71,040</u>	<u>64,707</u>	<u>6,162</u>	<u>15,008</u>	<u>-</u>	<u>-</u>			<u>77,202</u>	<u>79,659</u>
Profit/(Loss) before tax	<u>(4,442)</u>	<u>(3,571)</u>	<u>(687)</u>	<u>65</u>	<u>(35)</u>	<u>6,499</u>			<u>(5,164)</u>	<u>2,993</u>
Total Assets	216,391	211,070	26,778	33,619	86	2,138	(35)	(270)	243,220	246,557
Total Liabilities	<u>(69,290)</u>	<u>(60,381)</u>	<u>(22,515)</u>	<u>(28,892)</u>	<u>-</u>	<u>-</u>	<u>35</u>	<u>270</u>	<u>(91,770)</u>	<u>(89,003)</u>
Total Net Assets	<u>147,101</u>	<u>150,689</u>	<u>4,263</u>	<u>4,727</u>	<u>86</u>	<u>2,138</u>			<u>151,450</u>	<u>157,554</u>

9. Segmental Reporting *(cont'd)*

For the 9 months under review ended 31 December 2017, the Group recorded lower sales revenue by approximately RM2.457 million or 3.08% compared to preceding year corresponding period mainly due to lower revenue recorded from Construction and Project Management division. The group recorded net loss of RM5.164 million compared to net profit of RM2.993 million for preceding year corresponding period mainly due to lower revenue recorded from Construction and Project Management division, substantial increase in raw materials costs such as scrap metal, hot rolled coils, resin for Manufacturing and Trading division and one off gain from share of profit from Joint Venture with the disposal of water treatment business in China under Others for preceding year corresponding period.

Manufacturing and Trading

Segment revenue from the Manufacturing and Trading has increased by RM6.333 million. The segment loss is however higher by RM0.871 million mainly due to substantial increase in raw materials costs such as scrap metal, hot rolled coils and resin.

Construction and Project Management

Segment revenue from the Construction and Project Management has reduced by almost RM8.846 million mainly due to slower progress at site for on-going project and completion of previous years' secured projects during the last financial year. Therefore, the segment recorded loss before tax of RM0.687 million compare to profit before tax of RM0.065 million recorded in preceding year corresponding period.

Others

This segment remain inactive subsequent to one off gain from share of profit from Joint Venture with the disposal of water treatment business in China in preceding year.

10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review.

11. Changes in Contingent Liabilities or Contingent Assets

Total corporate guarantees given by the Company as at 31 December 2017 is RM115.85 million with additional banking facilities of RM38.00 million granted to a subsidiary company for their project financing. However, the utilization of banking facilities for the Group as at reporting date is at RM41.13 million.

Analysed as follows:-

Subsidiary companies

All the corporate guarantees of RM115.85 million were given to banks and financial institution to secure banking facilities of the subsidiary companies.

Save for the above, there were no changes in the contingent liabilities and assets of the Group since the last audited date of the statement of financial position.

12. Capital Commitment

The capital expenditure not provided for in the financial statement as at 31 December 2017 is as follows:-

	Group
	31/12/2017
	RM'000
Authorised and contracted for	3,256
Authorised and not contracted for	13,327
	<u>16,583</u>
Analysed as follows :-	
- Property, plant and equipment	<u>16,583</u>

13. Related Party Transactions

There were no related party transactions recorded during the period under review.

14. Material Events Subsequent to the End of the Interim Reporting Period

There were no material events subsequent to the current financial quarter ended 31 December 2017 up to the date of this report.

15. Share of results of joint venture

The Group has accounted for its share of results of the joint venture (37%) in the consolidated financial statements by the equity method of accounting. The Group's share of profit is as follows:-

	Individual Quarter		Year To Date	
	03 months ended		09 months ended	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
	RM'000	RM'000	RM'000	RM'000
Profit/(loss) before tax	(31)	97	(35)	6,513
Less: Taxation	-	(2)	-	(15)
	<u>(31)</u>	<u>95</u>	<u>(35)</u>	<u>6,498</u>

16. Review of Performance

For the quarter under review, the Group recorded higher sales revenue by approximately RM0.873 million or 3.20% compared to preceding year corresponding quarter mainly due to higher revenue recorded from manufacturing and trading division. The group however recorded higher net loss before taxation by approximately RM1.791 million compared to preceding year corresponding quarter mainly due to substantial increase in raw material pricing such as scrap metal, hot rolled coils and resin for Manufacturing and Trading division coupled with slower progress at site for on-going project for Construction and Project Management division for the current quarter compared to preceding year corresponding quarter.

17. Material Changes in Quarterly Results as Compared with the Preceding Quarter

	Current Quarter 31/12/2017 RM'000	Preceding Quarter 30/09/2017 RM'000	Changes %
Revenue	28,120	25,278	11%
Operating Loss	(2,443)	(470)	>100%
Loss Before Interest and Tax	(2,474)	(472)	>100%
Loss Before Taxation	(2,908)	(902)	>100%
Loss After Taxation	(2,908)	(941)	>100%
Loss Attributable to Ordinary Equity Holders of the Company	(1,765)	(353)	>100%

The Group recorded higher net loss after taxation for current quarter under review of RM2.908 million compared to preceding quarter net loss after taxation of RM0.941 million mainly due to higher raw material pricing such as scrap metal, hot rolled coils and resin recorded from Manufacturing and Trading division for the current quarter under review.

18. Current Year Prospects

Water supply and sewerage projects continue to be in focus under the 11th Malaysia Plan with uncompleted projects under 10th Malaysia Plan is expected to be carried forward to 11th Malaysia Plan. In view of the fact that the Government and state water authorities are working towards improved water quality and efficiency of water supply in Malaysia, this would augur well for the Group's business.

Despite the above, the Board would expect the operating environment to remain extremely challenging in view of the softer demand on waterworks pipes, competitive pricings offered among waterworks pipe industry players for projects available and upward trend on raw materials such as scrap metal, hot rolled coils, resin and higher utility costs such as electricity & gas. In order to address these challenges, the Group will leverage on its solid financial position, extensive customer networking and maintaining cost efficiencies in the waterworks related products and projects.

19. Profit Forecast or Profit Guarantee

The Group does not issue any profit forecast or profit guarantee.

20. Tax

	Individual Quarter		Year To Date	
	03 months ended		09 months ended	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
	RM'000	RM'000	RM'000	RM'000
In respect of current year :				
- income tax	54	40	210	166
- deferred tax	(54)	(105)	(247)	(377)
	-	(65)	(37)	(211)
In respect of prior years :				
- income tax	-	-	-	-
- deferred tax	-	-	-	-
	-	(65)	(37)	(211)

21. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of issue of this report.

22. Bank Borrowings

	As at 31 December 2017						TOTAL RM'000
	Long Term	Short Term				Borrowing RM'000	
	Borrowing RM'000	Borrowing USD'000	Equivalent RM'000	Borrowing CNY'000	Equivalent RM'000		
<u>Secured</u>							
Lease Payable	1,417	-	-	-	-	353	1,770
Revolving Credit	-	-	-	-	-	2,000	2,000
Islamic Trade Credit	-	-	-	-	-	3,296	3,296
Overdraft	-	-	-	-	-	2,787	2,787
Bankers' Acceptance	-	-	-	-	-	9,063	9,063
Trust Receipt	-	437	1,821	-	-	8,978	10,799
<u>Unsecured</u>							
Bank Borrowing	-	-	-	-	-	-	-
Total	1,417	437	1,821	-	-	26,477	29,715

22. Bank Borrowings (cont'd)

	As at 31 December 2016						
	Long Term	Short Term					TOTAL RM'000
	Borrowing RM'000	Borrowing USD'000	Equivalent RM'000	Borrowing CNY'000	Equivalent RM'000	Borrowing RM'000	
<u>Secured</u>							
Lease Payable	1,720	-	-	-	-	352	2,072
Revolving Credit	-	-	-	-	-	2,000	2,000
Islamic Trade Credit	-	-	-	-	-	3,459	3,459
Overdraft	-	-	-	-	-	2,988	2,988
Bankers' Acceptance	-	-	-	-	-	9,287	9,287
Trust Receipt	-	599	2,451	3,653	2,246	8,802	13,499
<u>Unsecured</u>							
Bank Borrowing	-	-	-	-	-	-	-
Total	1,720	599	2,451	3,653	2,246	26,888	33,305

The Group's total borrowings for the current financial year is lower by 10.78% compare to preceding year corresponding quarter mainly due to slower utilization of banking facilities for purchasing of required materials for production or project in view of higher materials pricings now.

The Group's exchange rate as follows:-

Currency	As At 31/12/2017	As At 31/12/2016
USD	4.0475	4.4860
CNY	0.6211	0.6453

23. Material Litigation

There was no material litigation against the Group as at the reporting date.

24. Dividend Proposed

The Board of Directors does not recommend the payment of any dividends for the 9 months ended 31 December 2017 (2016 : Nil).

25. Earnings/(Loss) per share

	Individual Quarter		Year To Date	
	03 months ended	03 months ended	09 months ended	09 months ended
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
Basic earnings/(loss) per share for profit/(loss) attributable to Owners of the Company				
Net (loss)/profit for the period (RM'000)	(1,765)	(610)	(3,035)	4,771
Weighted average number of ordinary shares in issued excluding treasury shares held by the Company ('000)	102,830	102,098	102,830	102,098
Basic/diluted earning/(loss) per share (sen)	(1.72)	(0.60)	(2.95)	4.67

26. Disclosure of realised and unrealised profits/(losses)

The following analysis of realised and unrealised retained profits/(losses) at the legal entity level is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or (Losses) in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants whilst the disclosure at the group level is based on the prescribed format by the Bursa Malaysia Securities Berhad.

	As At 31/12/2017 RM'000	As At 31/03/2017 RM'000
Total retained profits of YLI Holdings Berhad and its subsidiaries :		
- realised profits	16,902	21,810
- unrealised profits	386	373
	<u>17,288</u>	<u>22,183</u>
Total share of retained profits from jointly controlled entity :		
- realised loss	(874)	(772)
- unrealised profits/(loss)	1	(66)
	<u>(873)</u>	<u>(838)</u>
Add : Consolidated adjustments	<u>27,965</u>	<u>26,584</u>
Total group retained earning as per consolidated accounts	<u>44,380</u>	<u>47,929</u>

The disclosure of realised and unrealised profits/(losses) above is solely for compliance with the directive issued by the Bursa Malaysia Securities Berhad and should not be used for any other purpose.

By Order of the Board

MOLLY GUNN CHIT GEOK
CHEW SIEW CHENG
Secretary
Kuala Lumpur, 26 February 2018